

International Money and Finance

Econ 420-001

Fall 2019

Instructor: J.D. Bridges

Class Time: MW, 3:00-4:15 PM

Class Location: Robinson Hall B228

Office Hours: Before class and by appointment

Email: jbridge2@gmu.edu

Course Overview

Examines models of balance of payments, exchange rate behavior, and open economy macroeconomics. Includes international financial system and issues such as globalization and international financial instability. Limited to three attempts.

Textbooks and Readings

Assigned readings will be posted on Blackboard. In addition to these, the following textbook is required:

International Money and Finance (9th Ed.) by Melvin and Norrbin (old editions are fine)

Recommended Prerequisites

Econ 306 and Econ 311 or permission of instructor.

Grading

Course grades are based on a midterm exam, a final exam and three problem sets. They are weighted as follows:

Midterm Exam	30%
Final Exam	40%
Problem Sets (x3)	10%

There are no make-up exams. If you miss the midterm exam due to an emergency, the weight of that exam will be shifted to the final exam.

Grading Scale:

A+ (100-98), A (97-93), A- (92-90), B+ (89-87), B (86-83), B- (82-80), C+ (79-77), C (76-73), C- (72-70), D (69-60), F (59-0)

Honor Code

George Mason University is an Honor Code university; please see the Office for Academic Integrity for a full description of the code and the honor committee process.

Students with Disabilities

If you are a student with a disability and you need academic accommodations, please contact the Office of Disability Resources at 703-993-2474. All academic accommodations must be arranged through that office.

Tentative Schedule

- Week 1.....Introduction, Arbitrage
- Week 2.....Foreign exchange and international monetary arrangements
- Week 3.....Balance of payments, forward looking market instruments
- Week 4.....Exchange rates, interest rates, interest rate parity
- Week 5.....PPP, foreign exchange risk and forecasting, international firms
- Week 6.....CAPM and Asset Pricing I
- Week 7.....CAPM and Asset Pricing II
- Week 8.....**Midterm**/DFI and international lending
- Week 9.....Balance of trade, IS-LM-BP
- Week 10.....Money I
- Week 11.....Money II
- Week 12.....GE I
- Week 13.....GE II
- Week 14.....**Thanksgiving Recess**
- Week 15.....Special topics
- December 16.....**Final Exam**

- **Final Exam (December 16, 1:30-4:15 PM)**