

International Economics

Econ 390-001

Fall 2019

Instructor: J.D. Bridges

Class Time: Wednesday, 4:30-7:10 PM

Class Location: Robinson Hall B111

Office Hours: Before class and by appointment

Email: jbridge2@gmu.edu

Course Overview

Foreign exchange markets, balance of payments, foreign trade policies, and theories of international trade. Limited to three attempts.

Textbooks and Readings

Assigned readings will be posted on Blackboard. In addition to these, the following textbook is required:

International Economics: Theory and Policy (11th Ed.) by Krugman, Obstfeld and Melitz (older editions are fine)

Recommended Prerequisites

Econ 306 and Econ 311 or permission of instructor.

Grading

Course grades are based on a midterm exam, a final exam, reading quizzes and a paper. They are weighted as follows:

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| Midterm Exam | 30% |
| Final Exam | 40% |
| Reading Quizzes | 15% |
| Final Paper | 15% |

There are no make-up exams. If you miss the midterm exam due to an emergency, the weight of that exam will be shifted to the final exam.

Grading Scale:

A+ (100-98), A (97-93), A- (92-90), B+ (89-87), B (86-83), B- (82-80), C+ (79-77), C (76-73), C- (72-70), D (69-60), F (59-0)

Honor Code

George Mason University is an Honor Code university; please see the Office for Academic Integrity for a full description of the code and the honor committee process.

Students with Disabilities

If you are a student with a disability and you need academic accommodations, please contact the Office of Disability Resources at 703-993-2474. All academic accommodations must be arranged through that office.

Tentative Schedule

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|------------------|--|
| Week 1..... | Introduction, microeconomics review, the Ricardian model |
| Week 2..... | Specific factors model, Heckscher-Ohlin model |
| Week 3..... | The standard trade model, economies of scale |
| Week 4..... | Firms in the global economy |
| Week 5..... | Trade policy instruments, political economy of trade policy |
| Week 6..... | Trade policy in developing countries, controversies in trade policy |
| Week 7..... | Midterm /National income accounting |
| Week 8..... | Exchange rates, money and interest rates |
| Week 9..... | Price levels, output and the exchange rate in the short and long run |
| Week 10..... | Fixed exchanges rates, international monetary systems |
| Week 11..... | Optimum currency areas, financial globalization |
| Week 12..... | International Economics and GE I |
| Week 13..... | International Economics and GE II |
| Week 14..... | Thanksgiving Recess |
| Week 15..... | Papers due /Special topics |
| December 11..... | Final Exam |

- **Final Exam (December 11, 4:30-7:15 PM)**