

Microeconomic Principles

Econ 103-B01, Summer 2018

Jun 04, 2018 - Jul 28, 2018

Instructor: J.D. Bridges

Class Time: Tuesday and Thursday, 7:20-10:00 PM

Class Location: Innovation Hall, 204

Office Hours: By appointment

Email: jbridge2@masonlive.gmu.edu

Course Overview

Introduces microeconomics in the context of current problems. Explores how market mechanism allocates scarce resources among competing uses; uses supply, demand, production, and distribution theory to analyze problems. May not be repeated for credit.

Textbooks

Required: Tyler Cowen and Alex Tabarrok, *Modern Principles: Microeconomics* (4th Edition)

Prerequisites

None.

Grading

Course grades are based on two mid-term exams and a final exam. They are weighted as follows:

Mid-term Exam 1	30%
Mid-term Exam 2	30%
Final Exam	40%

There are no make-up exams. If you miss the mid-term exam due to an emergency, the weight of that exam will be shifted to the final exam.

Grading Scale:

A+ (100-98), A (97-93), A- (92-90), B+ (89-87), B (86-83), B- (82-80), C+ (79-77), C (76-73), C- (72-70), D (69-60), F (59-0)

Honor Code

George Mason University is an Honor Code university; please see the Office for Academic Integrity for a full description of the code and the honor committee process.

Students with Disabilities

If you are a student with a disability and you need academic accommodations, please contact the Office of Disability Resources at 703-993-2474. All academic accommodations must be arranged through that office.

Tentative Schedule

- June 5.....Introduction/History of Economic Thought
- C&T Ch. 1
- June 7.....The Neoclassical Revolution
- C&T Ch. 2
- June 12.....Supply and Demand and Elasticity
- C&T Ch. 3-5
- June 14.....Taxes, Subsidies and Externalities
- C&T Ch. 6 & 10
- June 19.....The Price System and International Trade I
- C&T Ch. 7-9
- June 21.....International Trade II and **Mid-Term Exam 1**
- June 26.....Costs and Profit Maximization Under Competition
- C&T Ch. 11-12
- June 28.....Market Power and Price Discrimination
- C&T Ch. 13-14
- July 3.....
- Summer Recess – No Class
- July 5.....Oligopoly, Game Theory and Monopolistic Competition
- C&T Ch. 15 & 17
- July 10.....**Mid-Term 2** and Labor Markets
- C&T Ch. 13
- July 12.....Public Goods and Political Economy I
- C&T Ch. 19-20
- July 17.....Political Economy II
- C&T Ch. 21
- July 19.....Incentives and Asymmetric Information
- C&T Ch. 22 & 24

July 24.....Stock Markets and Personal Finance

- C&T Ch. 24

July 26.....**Final Exam**

- **Final Exam (July 26, 7:30 – 10:15)**