



2020 F.A. Hayek Essay Contest

The Economics Department is sponsoring the F.A. Hayek Essay Contest with a first-place award of \$500 and a second-place award of \$250. This contest is open to all undergraduate economics students (major and minor). Prior award winners are ineligible for this contest. To enter this contest, students must write an economics essay discussing the topic:

F. A. Hayek, the 1974 Nobel Prize winner in Economic Science, argued that if he had been asked if a Nobel Prize in Economic Science was to be established, he would have recommended against. His reason was that the prize grants to the winner the air of authority that no economist should possess.

Hayek's Nobel lecture was titled 'The Pretense of Knowledge' and begins with the declaration that economists have made a mess of things.

Given current discussions about economics what is your reaction to Hayek's position?

Please include the following in your essay:

- Name, G Number, and email address on the top right of the first page, include your name on each subsequent page
- Times New Roman 12-point font
- 2,500 words
- Submit 1 copy of the essay. Essays will be evaluated for their cogency, economic reasoning, and persuasiveness.

UPDATE TO DUE DATE AND SUBMISSION METHOD: In consideration of the extended spring break, submit essays **by email** (attached essay to email, in PDF or MS Word format) to mbernier@gmu.edu no later than **March 20th, 2020 before 5:00 PM, EST.**

Note: No late submissions will be accepted.

The Award Ceremony will be held on Wednesday, April 29th, at 4:30 P.M., in George's in the Johnson Center.