

# SYLLABUS

**Money and Banking** - Econ 310, section 008

Spring 2017

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Text: Mishkin, *The Economics of Money, Banking, and Financial Markets, Business School Edition, 4th edition*

<b>Class of:</b>	<b>Topic</b>	<b>Read before class:</b>
January 24	Introduction	Chapters 1, 2
January 31	Money	Chapter 3
February 7	Demand for money	Chapters 22, 23
February 14	Interest rates	Chapter 4
February 21	Behavior of interest rates	Chapters 5, 6
February 28	Rational expectations	Chapter 7
March 7	<b>Mid-term exam</b>	
March 14	<i>No class - Spring break</i>	
March 21	Financial crises	Chapters 8, 12
March 28	Banking industry	Chapter 9
April 4	Federal Reserve System	Chapters 16, 17
April 11	Tools of monetary policy	Chapter 18
April 18	Practice of monetary policy	Chapters 19, 25
April 25	Inflation	Chapter 24
May 2	Exchange rates - <i>Review</i>	Chapter 20
May 9	<i>No class - Reading day</i>	
May 16	<b>Final exam</b> 7:30-10:15 pm	

**Last day to add** = January 30, 2017      **Last day to drop** = February 27, 2017

Selective withdrawal period = February 27 to March 31, 2017

If you are a student with a disability and you need academic accommodations, please see me and contact the Office of Disability Resources at 703.993.2474. All academic accommodations must be arranged through that office.

## **GRADING:**

- 4 quizzes at 4% each, 16% total
- 5 web exercises at 3% each, 15% total
- 3 experiments at 5% each, 15% total
- Midterm exam at 22%
- Final exam at 32%

## Quizzes

- Unannounced - Worth 4% of grade each
- I will count only your 4 highest grades

## Web exercises

- 5 are required; you have many to choose from
- Find them at the end of each chapter
- You can do only 1 from each chapter
- Worth 3% of grade each
- If you do more than 5 web exercises, I will count only 5

## Experiments

- 3 are required - Worth 5% of grade each
- Each will involve obtaining some data, and then analyzing the data to answer a question
- If you do more than 3 experiments, I will count only your 3 highest grades

## Exams

- Midterm worth 22%; final worth 32%
- Both will have a variety of types of questions
- You will not need a Scantron form
- Final exam is not cumulative
- One sheet of notes is allowed at each exam

## Grading Scale:

Out of 100 points total:

97 or above = A+

92-96 = A

90-91 = A-

87-89 = B+

82-86 = B

80-81 = B-

77-79 = C+

72-76 = C

70-71 = C-

60-69 = D

Below 60 = F

## Honor Code

George Mason University has an Honor Code, which requires all members of this community to maintain the highest standards of academic honesty and integrity. Cheating, plagiarism, lying, and stealing are all prohibited. All violations of the Honor Code will be reported to the Honor Committee.

## Make-Up Policy

- If you are unable to take the Mid-Term Exam or the Final Exam on the listed date, a make-up exam will be scheduled.
- There will be NO make-ups given for any quiz that is missed.
- Experiment assignments and web exercises are due on the assigned date. Both may be sent to me by email or turned in as hard copy.

## Extra Credit:

- Extra credit opportunities will be announced periodically throughout the semester. Each extra credit point you earn is worth 1/10 of a point toward your course grade. So, for example, if you earn 15 extra credit points, and your final course grade is 87.3, the extra credit points would raise your course grade by 1.5 percent to 88.8.